

LCI FLEET REACHES 20 AIRCRAFT WITH SECOND BOEING 737-800 LEASE TO HONG KONG EXPRESS

- LCI FLEET VALUE APROACHES US\$1.2 BILLION

14th June 2007 - Lease Corporation International (LCI), the global aircraft leasing company, has today concluded an agreement for the lease of the second of three Boeing 737-800 aircraft to Hong Kong Express Airways. The aircraft represent the first deliveries of new Boeing aircraft by LCI.

This aircraft is the 20th in the LCI fleet that now has a total value approaching US\$1.2 billion. A third Boeing 737-800 to be leased to Hong Kong Express is due to be delivered in the fourth quarter of 2007.

Crispin Maunder, Chairman and Chief Executive of LCI, said: "We are delighted to conclude this landmark agreement with Hong Kong Express, our newest customer. This is the second of three aircraft we are leasing to them, and we are confident that this marks the start of a longstanding partnership."

Mr. Guo Yajun, President of Hong Kong Express added, "The success of our initial collaboration with LCI has been very pleasing. With this as the foundation of what I hope will become a much closer relationship, I believe there will be greater cooperation between LCI and Hong Kong Express Airways in the future."

- Ends -

About Hong Kong Express Airways

Hong Kong Express Airways – Hong Kong's fourth airline – was established in 2005. With the right to fly to over fifteen destinations throughout Mainland China and Asia granted at the time of its launch, the company has been able to select routes to gateway cities. The company has since acquired further rights to fly to over 56 destinations stretching the length and breadth of Asia from Japan in the north to Thailand and the Philippines in the South.

About Lease Corporation International

Lease Corporation International (LCI) was established in 2004 and now has a fleet of 20 wide and narrow-bodied aircraft valued at approaching US\$1.2bn.

LCI's highly experienced and well-connected management team works closely with aircraft and engine manufacturers, and with major financial institutions, to provide customer-driven solutions for airlines worldwide. The company has built an enviable reputation for providing timely and innovative aircraft leasing services.

The Dublin-based company has quickly built a global customer base that incorporates national flag carriers and major airlines such as British Airways, Air France, Iberia, Virgin Atlantic and Shanghai Airlines.

LCI is the world's largest privately held commercial aircraft leasing company. It is a member of the Libra Group, a modern conglomerate with global interests spanning real estate, construction, hospitality, transportation and private equity.

For more information, visit www.lciaviation.com

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