



LCI ACQUIRES NOVA CAPITAL AVIATION (IRELAND)

1st December, 2021: LCI, a leading aviation leasing company, today announces an agreement to acquire Nova Capital Aviation (Ireland) Limited, a division of the Nova Capital Group.

Nova Capital Aviation (Ireland) Limited represents the twin-engine rotary and fixed-wing aircraft lease division of the Nova Capital Group, with single-engine operations remaining within the Group.

The acquisition will result in a substantial expansion of LCI's leasing platform to over 140 twin-engine rotary and fixed-wing aircraft. It will also take the proportion of aircraft deployed on emergency medical services (EMS), search and rescue (SAR), off-shore wind and utility missions, to over 80% of the entire leasing platform.

Crispin Maunder, Executive Chairman of LCI, said: "The Nova brand is highly regarded, and is a major presence in the mission-critical EMS market which perfectly complements our own.

"Our agreement reflects the current trend towards industry consolidation, and is testament to the robust leasing platform we have built. It expands our customer base, introduces new aircraft types to our fleet, and cements LCI's long-term commitment to growth."

Last year, Nova Capital further expanded its fleet with the addition of eight factory new twin-engine EMS helicopters valued at over US\$90 million, reaching half-a-billion total fleet value at 2021 year-end. Nova Capital will now focus on the development of its single-engine helicopter, light utility fixed-wing aircraft, and other advanced air mobility operations, in partnership with LCI.

Olivier Piot, Founder and CEO of Nova Capital, said: "Over 20 years, we have developed a market-leading leasing operation that specialises in providing asset financing solutions to helicopter and fixed-wing aircraft operators, primarily in onshore mission critical services.

"We are delighted to conclude this agreement with such a complementary business as LCI. Their proven leasing platform, extensive experience in both the fixed-wing and rotary-wing leasing markets, and immersion in mission-critical helicopter operations, makes them a natural choice.

"I am looking forward to continuing Nova Capital's journey, under this new set-up and exciting partnership."



LCI has consistently grown in scale and value as it has diversified over time. The lessor's highly experienced management team has built strong relationships with manufacturers, customers and leading financial institutions, and has undertaken in excess of US\$8 billion of transactions in the fixed-wing and helicopter markets since its inception in 2004.

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About LCI

Since its inception in 2004, LCI has undertaken in excess of US\$8 billion of transactions in the fixed-wing and helicopter markets. LCI is owned by Libra Group (www.libra.com), an international business group with 30 subsidiaries active in 35 countries across six continents. Libra Group's subsidiaries are focused on six core sectors: aviation, energy, hospitality, real estate, shipping, and diversified investments.

www.lciaviation.com

About Nova Capital

Founded in 2002, Nova Capital is a privately owned aviation investment platform, with offices in Ireland, France, and Portugal. The company provides asset financing solutions to Helicopter and fixed-wing Aircraft operators primarily in the on-shore mission critical services space. Nova Capital has established a wide network of valued business partners including major aircraft and helicopter operators, manufacturers, and also financial institutions.

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