



LCI SUCCESSFULLY CLOSES US\$135M ASSET-BACKED HELICOPTER FACILITY

17th July, 2019: Lease Corporation International (LCI), a leading helicopter lessor and the aviation division of the Libra Group, has successfully closed a new asset-backed helicopter facility in excess of US\$135 million with a syndicate of five banks led by CIT Group Inc. as agent.

The new facility, which has been agreed with CIT, National Westminster Bank Plc, National Australia Bank Limited, Barclays Bank PLC and The Huntington National Bank, will be used to support the continuing development and expansion of LCI's fleet.

LCI has also agreed to similar financing facilities this year with CaixaBank and Close Brothers Aviation and Marine. This brings the total amount of helicopter debt financing that LCI has raised since January 2018 to more than US\$280 million.

Jaspal Jandu, Chief Financial Officer of LCI, said: "We are delighted that LCI's long-held commitment to strong but balanced growth across multiple markets and sectors has been recognised in this vote of confidence from five major financial institutions. This facility, arranged and closed during a period of major industry realignment, will enable us to pursue the continued growth of our diversely-placed fleet."

John P. Heskin, Managing Director & Group Head of CIT's Aerospace, Defence and Government Services group, said: "As long-term financial partners of LCI, we have been consistently impressed by LCI's strong leasing platform, management and diversified approach to the marketplace, and we are pleased to strengthen our relationship further."

LCI's fleet, which comprises approximately US\$1 billion of assets in service, on order and under control, is focused on the latest technology medium and super medium helicopters manufactured by the leading helicopter OEMs including Leonardo, Airbus and Sikorsky.

- Ends -

About Lease Corporation International (LCI)

Since its inception in 2004, LCI has acquired fixed wing and rotary aircraft with a value of around US\$6 billion. LCI is owned by Libra Group (www.libra.com), an international business

group with 30 subsidiaries active in 35 countries across six continents. Libra Group's subsidiaries are focused on six core sectors: aviation, energy, hospitality, real estate, shipping, and diversified investments. www.lciaviation.com

For more information, please contact:

Charlie Hampton / Rosie Causer

Pembroke and Rye

Tel: +44 (0)7884 187297

E-Mail: charlie@pembrokeandrye.com / rosie@pembrokeandrye.com