



LEASE CORPORATION INTERNATIONAL

LCI RETURNS FLEET VALUE TO OVER \$1BN WITH ACQUISITION OF THREE AIRCRAFT

Lessor continues fleet renewal programme with further investment in wide and narrow-bodied aircraft

20th August, 2008 – LCI (Lease Corporation International) today announces the acquisition of a further three aircraft. Combined with existing fleet and orders, this takes the LCI portfolio to over US\$1 billion.

The three aircraft package was acquired from CIT Aerospace and comprises an Airbus A320-200 on lease to Asiana Airlines, an A330-200 on lease to Thomas Cook Airlines (UK) Ltd, and a Boeing 737-800 on lease to GOL Linhas Aereas.

These acquisitions are the latest phase of LCI's fleet renewal programme which was implemented following the sale of 21 aircraft from its portfolio in late 2007. It also comes soon after the recent announcement of the order for six new A330-300 aircraft which will be delivered to Singapore Airlines in 2009 and 2010.

LCI's fleet now consists of two B737NG's (on lease to SAS and GOL), one A320 (on lease to Asiana), and one B747-400F (on lease to Singapore Airlines Cargo) together with six new A330-300's on order.

Crispin Maunder, CEO of LCI, says: "These latest acquisitions are consistent with LCI's strategy in maintaining a young, modern portfolio of aircraft on lease to the world's leading airlines, and we will be continuing to carefully develop our fleet as new opportunities present themselves".

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About Lease Corporation International

Lease Corporation International (LCI, www.lciaviation.com) was established in 2004. Its highly experienced and well-connected management team works closely with aircraft and engine manufacturers, and with major financial institutions to provide customer-driven solutions for airlines worldwide. The company has built a reputation for providing timely and innovative aircraft leasing services.

LCI is a member of the Libra Group, the modern conglomerate with global interests spanning real estate, construction, hospitality, transportation, energy and private equity.

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